

11.—Analysis of Liabilities of Chartered Banks, 1944-48

NOTE.—The statistics in this table are averages computed from the twelve monthly returns in each year.

Liabilities	1944	1945	1946	1947	1948
	\$	\$	\$	\$	\$
LIABILITIES TO THE PUBLIC					
Notes in circulation.....	37,056,187	28,636,174	23,172,717	19,675,994	17,109,071
Deposit Liabilities—					
Government Deposits—					
Federal.....	464,521,970	541,976,377	363,047,533	271,549,539	209,482,225
Provincial.....	105,146,178	110,671,712	120,274,679	132,491,736	145,526,842
Public Deposits—					
Demand.....	1,863,793,981	1,986,075,142	2,155,312,749	2,138,771,178	2,258,658,693
Notice.....	2,272,573,361	2,750,358,254	3,327,057,442	3,681,231,057	3,972,159,586
Other ¹	59,495,010 ²	54,691,038	76,243,048	87,061,746	80,553,013
Foreign.....	696,435,818	716,225,453	729,619,702	764,250,628	736,396,593
Inter-Bank Deposits—					
Canadian.....	17,700,142	17,895,061	19,338,432	21,946,138	26,047,623
United Kingdom.....	32,072,586	36,859,630	31,809,528	34,649,703	39,693,279
Other.....	58,721,002	63,326,006	96,151,327	105,205,023	98,087,714
Totals, Deposit Liabilities³.....	5,530,796,708	6,278,078,673	6,918,854,440	7,237,156,748	7,566,605,568
Canadian currency (estimated)	4,686,000,000	5,378,000,000	5,993,000,000	6,278,000,000	6,644,000,000
Foreign currency (estimated).....	844,000,000	900,000,000	925,000,000	959,000,000	923,000,000
Totals, Note and Deposit Liabilities.....	5,567,852,895	6,306,714,847	6,942,027,157	7,256,832,742	7,583,714,639
Other Liabilities to the Public—					
Letters of credit outstanding.....	113,887,283	125,296,836	175,810,337	213,372,833	206,965,324
Liabilities not included under foregoing headings.....	7,702,917	6,605,993	6,141,923	6,421,874	8,230,372
TOTALS, LIABILITIES TO THE PUBLIC.....	5,689,443,095	6,438,617,676	7,123,979,417	7,476,627,449	7,798,910,335
LIABILITIES TO SHAREHOLDERS					
Capital.....	145,500,000	145,500,000	145,500,000	145,500,000	145,500,000
Rest or reserve fund.....	136,750,000	136,750,000	144,666,667	178,000,000	182,416,667
Grand Totals, Liabilities.....	5,971,693,095²	6,720,867,676	7,414,146,084	7,800,127,449	8,126,827,002

¹ Deposits in currencies other than Canadian, expressed in Canadian dollars at current rate of exchange.

² Four-month average; not shown prior to September, 1944. The grand total is, however, a twelve-month average.

³ Totals do not correspond with those in Table 9 because of the inclusion here of inter-bank deposits.

12.—Significant Ratio Comparisons of Assets and Liabilities of Chartered Banks, 1939-48

NOTE.—Yearly averages of month-end figures, except where otherwise specified. Figures for the years 1926-38 will be found at p. 966 of the 1946 Year Book.

Year	Canadian Cash to Canadian Deposits		Securities to Note and Deposit Liabilities	Loans to Note and Deposit Liabilities
	Daily ¹	Month-End		
	p.c.	p.c.	p.c.	p.c.
1939.....	10.4	10.2	47.5	38.4
1940.....	10.6	10.4	47.3	39.6
1941.....	10.5	10.2	47.8	38.9
1942.....	10.5	10.2	52.1	34.5
1943.....	10.9	10.4	57.4	28.2
1944.....	11.8	11.2	60.2	24.1
1945.....	11.4	11.0	61.2	23.9
1946.....	11.4	11.2	61.8	23.7
1947.....	10.8	10.6	54.7	32.0
1948.....	10.9	10.6	56.8	32.9

¹ Figures supplied by the Bank of Canada.